

Relief From Tax Deadlines Update

March 20, 2020

In yesterday's Client Alert, we advised you that the Department of the Treasury formally had extended to July 15, 2020 the tax payment deadline for payments due on April 15, 2020, but warned that the due date for filing (or requesting an extension) had not been postponed. This morning, Secretary of the Treasury Mnuchin announced, on Twitter, that the due date for filing (or requesting an extension) also has been extended to July 15, 2020 for all taxpayers. New York State has yet to extend the due date for payment or filing. As noted in our previous Client Alert, we will continue to monitor the situation and keep you advised.

If you have any questions regarding these extensions, please direct your questions to Barry Klingman at (212) 873-1978 or <u>baklingman@wbny.com</u>

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